## EPANEK 2014-2020 OPERATIONAL PROGRAMME COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION

## "Elevating Greek Startups against COVID 19

The enterprise Bio-based Energy Technologies P.C. based in Thessaloniki Region, has joined the Action "Elevating Greek Startups against COVID 19" with a total budget of **60 million €**. The Action aims at the support of startups included in the National Register of Start-ups "Elevate Greece" in the form of a non-refundable grant as working capital to cover their expenses.

The total budget that the enterprise received as a non-refundable grant is 69.297,60 Euro and is co-financed by Greece and the European Union - European Regional Development Fund.

The Public Expenditure is the 80% of the working capital of the year 2019.

## Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of liquidity
- ✓ Reinforcement of an extrovert business profile
- ✓ Entrepreneurship Reinforcement
- ✓ Creation/ retention of jobs

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the national economy.









